

Greg Farano

Partner, Co-Chair, Tax Law Group

Get in touch

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Executive summary

Greg is Co-Chair of the firm's Tax Law Group.

Greg advises owner-managers and their businesses, family offices, executives, and high net worth individuals, both domestic and international, on personal, corporate, trust, and partnership planning and implementation matters including: the structuring of investments and businesses; corporate reorganizations; business succession; estate planning; purchases and sales of businesses, and pre-closing tax reduction sale planning; shareholder and partnership arrangements; immigration and emigration; and non-profit organizations. Greg also represents taxpayers in their dealings with the Canada Revenue Agency in the context of audits, appeals and voluntary disclosures.

Having practiced as a corporate lawyer and served as both in-house counsel and a senior financial officer at an engineering firm, where I oversaw an engineer-to-order heavy equipment export business with over 400 employees. Greg also supports clients as external general counsel with structuring and completing asset and share purchases and sales, financing transactions, and shareholder and partnership arrangements and dispute resolution.

EDUCATION

Level III Chartered Financial Analyst Exam, Association for Investment Management and Research, June 1999 (obtained CFA designation in August 2000)

University of Toronto, LLB, 1984

BAR ADMISSION

Ontario, 1986

Expertise

Tax & Estate Planning Trusts

Corporate & Commercial

Non-Profit & Charities

Representative work

- Manitex International, Inc. (NASDAQ:MNTX), Canadian corporate and tax counsel in the sale of its Canadian subsidiary to a subsidiary of Mi-Jack Products, Inc.
- Private corporation, awarded a 2.5 MW FIT contract by the Ontario Power Authority (now the Independent Energy System Operator), in the development, financing and construction of its 2.5

MW wind energy project.

- Private corporation, in the purchase, development and financing of 4 Ontario wind energy projects awarded 2 MW, 4 MW, 8.1 MW and 9.6 MW FIT contracts, respectively, by the Ontario Power Authority (now the Independent Energy System Operator).
- Private corporation, in the purchase, development and sale of a 10 MW solar energy project and a 40 MW wind energy project under development, and in respect of which proposals have been submitted to the Independent Electricity System Operator to obtain Large Renewable Procurement I contracts under the IESO's LRP I RFP.
- Magnum Gas Corp., in the sale of its Ontario-located natural gas wells and natural gas production assets to Tribute Resources Inc. (TSX-V:TRB).
- Leader Resources Services Corp., in the purchase of a 1.6 MW wind farm from Quantum Fuel Systems Technologies Worldwide, Inc. (NASDAQ:QTTW), and related purchase financing.
- Private corporation, in the purchase of two digital imaging clinics from CML Imaging Inc., and related purchase financing.
- Private corporation, in the purchase of 10 microFIT solar energy contracts (total capacity 100kW) issued by the Ontario Power Authority (now the Independent Energy System Operator) and related assets, and related purchase financing.
- Professional dentist, in the sale of a dental practice to Dental Corporation of Canada Inc.
- Canadian registered Charity, with 26 foreign agents, external general counsel
- Numerous private corporations, corporate groups and their shareholders, in estate and succession planning reorganization and pre-sale safe income and tax-attribute removal transactions.
- Private corporation, in the sale of its shares of Saverio Schiralli Agencies Limited, wine agent.
- Leader Capital Corp. (TSX-V: LDR), in a going private transaction.
- Liftking Industries Inc., in the sale to Veri-Tek International, Corp. (Amex:VCC) (exchangeable share transaction) of its forklift and special mission oriented vehicle manufacturing business.
- Ida Pusateri and related corporations, in the purchase, by way of court-ordered auction, of the minority shareholders' interests in Pusateri's Limited, Pusateri's Yorkville Limited and related corporations, and related purchase financing and pre-purchase reorganization transactions.
- Private corporation, a designer and manufacturer of digital broadcast and film products, in the purchase of two loss corporations.
- Leader Capital Corp. (TSX-V:LDR), in the sale to Enbridge Inc. (TSE:ENB) (exchangeable share transaction) of its subsidiary Leader Wind Corp., and after Leader Wind Corp. was awarded two renewable wind energy contracts (total capacity 200 MW) by the Ontario Power Authority under the Ontario Government's Renewable Energy Supply RFP.

Insights

Blogs

2022: Important Changes To Wills And Power Of Attorney Legislation

22 February 2022

Update: New Reporting Requirements For Trusts



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20 January 2022

New Reporting Requirements For Trusts

4 March 2021

Tax Planning Opportunities in a Depressed Market

27 April 2020

COVID-19 Provides Rare Opportunity for an Estate Freeze

13 April 2020

Publications

Federal Budget 2024 – Proposed Changes to Capital Gains Rules

14 May 2024

Expansion of the Mandatory Disclosure Rules in the Context of Ordinary Commercial and Routine Tax Planning Transactions

31 October 2023

Post-Mortem Planning for Private Corporation Shares

25 October 2023

Asset Protection Planning Part 2

23 December 2010

Asset Protection Planning

31 January 2010

Going Private Transactions: Consolidation Squeeze-Out

15 May 2009

Canadian Tax Considerations for U.S. Residents Providing Services in Canada

31 January 2009

Investment Rules and Restrictions Applicable to Ontario Private Foundations

31 March 2008

Memberships and recognition

Board memberships

- Director, Italian Chamber of Commerce of Ontario
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Professional memberships

- Law Society of Ontario
- Canadian Bar Association
- Canadian Tax Foundation
- CFA Institute



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